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Professional Charges from 1st January 2024

WILLS

	Simple Will Simple Mirror Wills Single Complex Will (Life Interest Will) Complex Wills (Life Interest Wills) starting from	£450 p £500 p	olus VA olus VA olus VA olus VA	T T
LASTING POWERS OF ATTORNEY				
	Drafting one Lasting Power of Attorney (Health and Welfare or Property and Finance)	£400 plus VAT		
	Drafting both types of Lasting Powers of Attorney (Health and Welfare and Property and Finance)	£850 p	£850 plus VAT	
	Drafting 4x Lasting Powers of Attorney (2x Health and Welfare and 2x Property and Finance)	£850	plus	VAT
	Disbursements for Lasting Power of Attorneys:			
(Registration fee to the Office of the Public Guardian per document)			£82	
	If you receive income support or state benefits		£0	
	If your annual income is under £12,000 (A reduced fee of 50% is applicable.)		£41	
	If your annual income is over £12,000 normal fees apply		£82	

PROBATE

We can help during a difficult time. We can apply for the Grant of Probate for you and collect and distribute the assets.

Probate: Range of costs

Applying for the grant, collecting and distributing the assets

1) <u>Simple probates</u>

We anticipate this will take between 5 and 10 hours work at £250 plus VAT or £150 plus VAT at 20% depending on whether a Solicitor or a paralegal is dealing with your matter.

Total costs estimated between £1500 and £3000 (plus VAT at 20%).

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end.

We will handle the full process for you. This quote is for estates where:

- There is a valid will
- There is more than one property
- There more than one bank or building society accounts
- There are no other intangible assets
- There are 1-2 beneficiaries
- There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC
- There are no claims made against the estate

Disbursements included in this fee (where applicable VAT is included at 20%):

- Probate application fee of £285
- £1.50 for each Office copy of the Grant
- Approximately £91 plus VAT for an advert in The London Gazette Protects against unexpected claims from unknown creditors.
- £120 plus VAT for an advert in a Local Newspaper This also helps to protect against unexpected claims.

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

2) Complex probates

Total costs estimated between £3000 to £20,000 (+VAT at 20%). More complex matters where beneficiaries need to be traced and third parties need to be engaged to look after property pending finding the beneficiaries will cost more.

The exact cost will depend on the individual circumstances of the matter.

We will handle the full process for you. This quote is for estates where:

- There may be a Will
- There is no Will.
- The beneficiaries need to be traced
- Third parties need to be engaged to look after the property.
- An IHT400 together with schedules needs to be drafted
- The Will contains a discretionary trust or interest in possession
- There is more than one property
- There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There are no claims made against the estate

Disbursements included in this fee (where applicable VAT is included at 20%):

- Probate application fee of £285. This may be changed by the Probate Registry from time to time.
- £1.50 for each Office copy of the Grant
- Approximately £91.00 plus VAT for an advert in The London Gazette Protects against unexpected claims from unknown creditors.
- £150 plus VAT for an advert in a Local Newspaper This also helps to protect against unexpected claims

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

How long will this take?

On average, small estates that fall within this range are dealt with within 6 months and 1 year depending on how busy the Probate Registry is. Typically, obtaining the grant of probate takes 4 to 6 months. Collecting assets then follows, which can take between 6 to 12 months. Once this has been done, we can distribute the assets, which normally takes 3 months